

Certificate by Chartered Accountant

We have audited the account of Change Initiatives, GC-79, Salt Lake City, Sector-III, Kolkata-700106, Registration No. S/IL/11919 of 2002-2003, registered under West Bengal Societies Registration Act XXVI of 1961 for the financial year ending the 31st March 2020 and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was Rs.8,42,793.29 (Rupees Eight lakhs forty two thousand Seven hundred Ninety three and paisa twenty nine only);
- ii. Foreign contribution of worth Rs. 11,61,477.30 (Rupees Eleven lakhs Sixty One thousand Four hundred Seventy Seven and paisa Thirty only) was received by the Association during the financial year 2019-2020;;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 33,095.00 (Rupees Thirty three thousand Ninety Five only) was received by the Association during the financial year 2019-2020;
- iv. The balance of unutilised foreign contribution with the Association at the end of the financial year 2019-2020 was Rs.9,72,306.59 (Rupees Nine lakhs seventy two thousand three hundred six and paisa fifty Nine only);
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us;
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).



For Poddar & Poddar
Firm Regn. No.303077E
Chartered Accountants


Pijush Karmakar
Partner
Memb. No. 052941

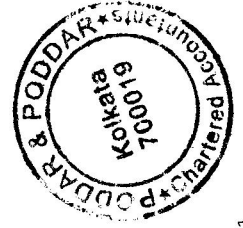
Place: Kolkata
UDIN: 21052941AAAACL4918
Date: March, 10. 2021

Signature of Chartered Accountant
(Seal, Address and Registration number)

CHANGE INITIATIVES (F.C.)
GC - 79, Saltlake City, Sector - III
Kolkata - 700 106

BALANCE SHEET AS ON 31ST MARCH 2020

<u>Liabilities</u>	<u>Amount</u>		<u>Assets</u>	<u>Amount</u>	
	Rs.	P.		Rs.	P.
<u>General Fund</u>			<u>Assets</u>		
As Per Last Account	822,534.04		Computer - F.C	32,280.00	
Add: : Excess of Income over Expenditure	492,816.50		As per Last Account	22,884.00	
			Add: Purchase During the year	55,164.00	
<u>Project Account</u>			Less :- Depreciation	17,489.00	37,675.00
Kisholoy Project Payable	59,035.00				
STEM Project Payable	139,150.00				
			<u>Fixed Deposit</u>		
<u>Current Liabilities</u>			As per Last Account	500,978.95	500,978.95
Audit Fees Payable			Add: During the year	-	
<u>Duties & Taxes</u>					
TDS Liability	15,800.00		<u>Loans & advance (Assets)</u>		
Professional Tax Payable	1,650.00		Anamitro Chatterjee	6,650.00	
			Anamitra Mukherjee	4,900.00	15,800.00
			Sreyashi Ghosh	4,250.00	
			<u>Tax Deducted at Source</u>		
			As per last account	11,725.00	11,725.00
			Add: During this Year	-	
			<u>Cash & Bank Balances</u>		
			State Bank Of India, Salt Lake Br. (F.C)	970,379.09	
			Account No. 36035182314		
			Cash in Hand	1,927.50	972,306.59
					1,538,485.54



For Poddar And Poddar
Chartered Accountants

Poddar

Pijush Karmakar
Membership No. 052941
UDIN: 21052941AAAAAG8847
Dated : 30.12.2020

CHANGE INITIATIVES
S. Roy
President

Suryatirtha Roy
Secretary

CHANGE INITIATIVES
GC - 79, Sattlake City, Sector - III
Kolkata - 700106

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

<u>Expenditure</u>	<u>Amount</u> Rs. P.	<u>Amount</u> Rs. P.	<u>Income</u>	<u>Amount</u> Rs. P.	<u>Amount</u> Rs. P.
To Project Account (F.C)					
Kisholoy	234,235.00		By Project Fees Received		1,707,709.50
STEM	564,535.00		American Embassy New Delhi - F.C (STEM)		
STEM - ASSAM	422,500.00		" Fixed Deposit Interest (F.C.)		33,095.00
STEM	-				
" Bank Charges	649.00				
" Rates & Taxes Paid	1,080.00				
" Depreciation	17,489.00				
" Audit Fees	7,500.00				
" Excess of Income Over Expenditure		26,718.00			
		492,816.50			
		1,740,804.50			1,740,804.50

For Poddar And Poddar
Chartered Accountants

Poddar

Pijush Karmakar
Membership No. 052941
UDIN: 21052941AAAAAG8847
Dated : 30.12.2020

Suryatirtha Ray

Suryatirtha Roy
Secretary

CHANGE INITIATIVES

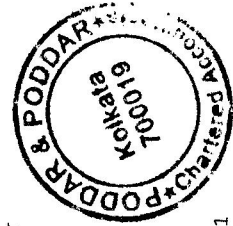
S. Ray
President

CHANGE INITIATIVES
GC - 79, Saltlake City, Sector - III
Kolkata - 700 106

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

<u>Receipt</u>	<u>Amount</u>		<u>Payment</u>	<u>Amount</u>	
	Rs.	P.		Rs.	P.
To Opening Balance					
Cash in Hand	22,411.50		By Project Account (F.C.)		
Cash at Bank	820,381.79		Kisholoy	175,200.00	
			STEM - ASSAM	281,550.00	
			STEM	564,535.00	
" Project Fees Received					
American Embassy New Delhi - F.C. (STEM)					1,021,285.00
" Fixed Deposit Interest (F.C.)			" Bank Charges		649.00
			" Rates & Taxes Paid		1,080.00
Loans & Advances			" NDLM Project Payable		
" Sikha Ghosh Advance Refund			AL Enterprise Payable		6,910.00
			" Impression Payable - STEM		7,056.00
			" Computer Purchase (Gen. & FC)		22,884.00
			" Audit fees payable (FC)		6,000.00
			Loans & Advances		
			" Jhumpa Ghosh Roy		150.00
			" Closing Balance		
			Cash in Hand	1,927.50	
			Cash at Bank	970,379.09	
					972,306.59
					2,038,320.59

For Poddar And Poddar
Chartered Accountants



Pijush Karmakar
Membership No. 052941
UDIN: 21052941AAAAAG8847
Dated : 30.12.2020

For CHANGE INITIATIVES
Suryatirthe Ray
Suryatirthe Ray
Secretary

For CHANGE INITIATIVES
S. Ray Hegde
President